



Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Chinese Equity
Replication Mode	Physical replication
ISIN Code	LU0164865239
Total net assets (AuM)	781,368,946
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

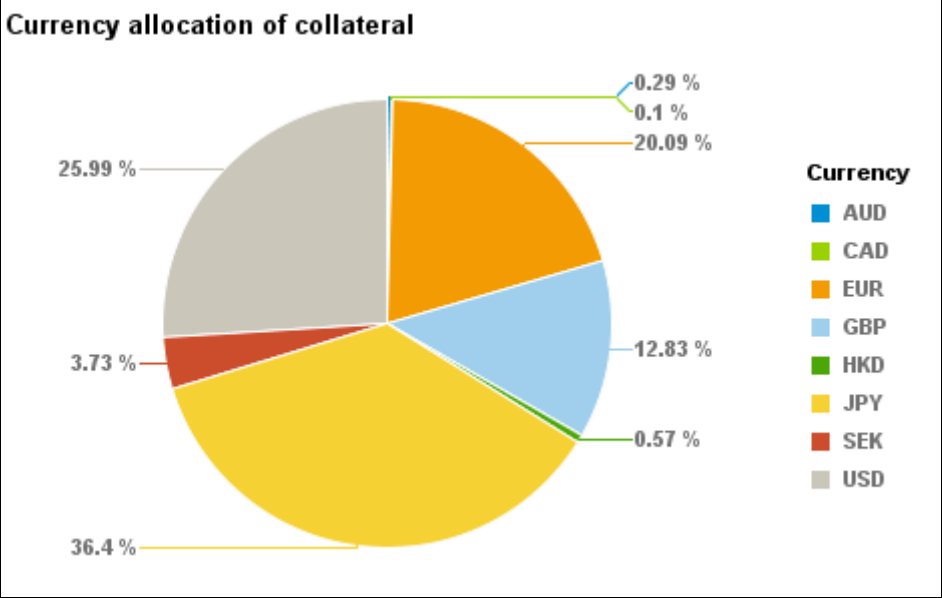
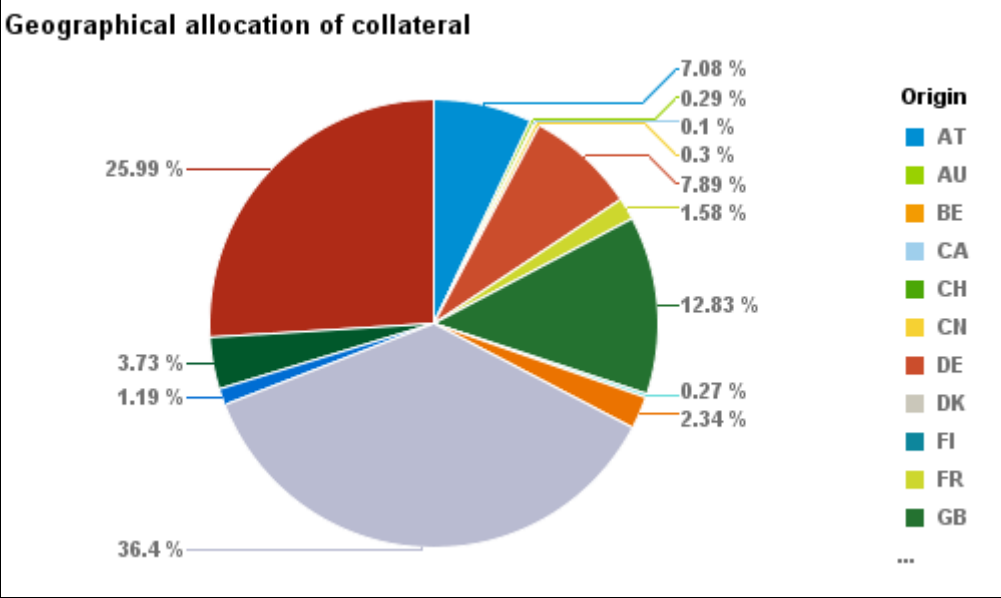
Securities lending data - as at 07/08/2025	
Currently on loan in USD (base currency)	36,729,142.43
Current percentage on loan (in % of the fund AuM)	4.70%
Collateral value (cash and securities) in USD (base currency)	47,019,198.95
Collateral value (cash and securities) in % of loan	128%

Securities lending statistics	
12-month average on loan in USD (base currency)	29,718,467.62
12-month average on loan as a % of the fund AuM	4.35%
12-month maximum on loan in USD	73,470,342.29
12-month maximum on loan as a % of the fund AuM	9.76%
Gross Return for the fund over the last 12 months in (base currency fund)	187,781.71
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0275%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000A2NW83	ATGV 02/20/31 AUSTRIA	GOV	AT	EUR	AA1	2,292,488.00	2,665,404.71	5.67%
AT0000A324S8	ATGV 2.900 02/20/33 AUSTRIA	GOV	AT	EUR	AA1	572,599.01	665,743.11	1.42%
AU000000ANZ3	ANZ GROUP ODSH ANZ GROUP	COM	AU	AUD	AAA	34,891.91	22,658.96	0.05%
AU000000CAR3	CAR GROUP ODSH CAR GROUP	COM	AU	AUD	AAA	34,902.19	22,665.64	0.05%
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	34,784.41	22,589.15	0.05%
AU000000MQG1	MACQUARIE GROUP ODSH MACQUARIE GROUP	COM	AU	AUD	AAA	34,745.74	22,564.04	0.05%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	34,917.03	22,675.28	0.05%
AU0000030678	COLES GROUP ODSH COLES GROUP	COM	AU	AUD	AAA	34,767.07	22,577.89	0.05%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	66,570.51	48,406.34	0.10%
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		1,120,147.76	142,694.66	0.30%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001102432	DEGV 1.250 08/15/48 GERMANY	GOV	DE	EUR	AAA	64,813.94	75,357.16	0.16%
DE0001102481	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	573,213.29	666,457.32	1.42%
DE0001102499	DEGV 02/15/30 GERMANY	GOV	DE	EUR	AAA	2,291,903.36	2,664,724.97	5.67%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	259,234.60	301,404.03	0.64%
FR0000188799	FRGV 3.150 07/25/32 FRANCE	GOV	FR	EUR	AA2	75,012.24	87,214.40	0.19%
FR0013209871	FRGV 0.100 07/25/47 FRANCE	GOV	FR	EUR	AA2	259,255.74	301,428.61	0.64%
FR0013404969	FRGV 1.500 05/25/50 FRANCE	GOV	FR	EUR	AA2	64,813.47	75,356.61	0.16%
FR0013480613	FRGV 0.750 05/25/52 FRANCE	GOV	FR	EUR	AA2	0.46	0.53	0.00%
FR001400PM68	FRGV 2.750 02/25/30 FRANCE	GOV	FR	EUR	AA2	240,149.01	279,213.81	0.59%
GB0000811801	ORD GBP0.10 BARRATT DEVEL	CST	GB	GBP	AA3	686,559.55	915,183.88	1.95%
GB0006776081	ORD GBP0.25 PEARSON	CST	GB	GBP	AA3	686,559.77	915,184.17	1.95%
GB0007908733	ORD GBP0.50 SCOT & SOUTHERN ENERGY	CST	GB	GBP	AA3	457,820.71	610,275.01	1.30%
GB00B39R3707	UKT 4 1/4 12/07/49 UK TREASURY	GIL	GB	GBP	AA3	219,911.99	293,142.68	0.62%
GB00B3MYD345	UKT1 0 5/8 11/22/42 UK TREASURY	GIL	GB	GBP	AA3	839,943.76	1,119,645.03	2.38%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	686,553.97	915,176.44	1.95%
GB00BLGZ9862	TESCO ODSH TESCO	CST	GB	GBP	AA3	686,559.64	915,184.00	1.95%
GB00BSQNRD01	UKT 4 3/8 03/07/30 Corp UK TREASURY	GIL	GB	GBP	AA3	54,977.81	73,285.42	0.16%
GB00BVYVFW23	AUTO TRADER ODSH AUTO TRADER	CST	GB	GBP	AA3	207,883.57	277,108.80	0.59%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		762,170.84	886,152.41	1.88%
IT0004176001	PRYSMIAN ODSH PRYSMIAN	COM	IT	EUR		185,817.71	216,044.50	0.46%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	93,512,495.75	634,434.61	1.35%
JP1201091939	JPGV 1.900 03/20/29 JAPAN	GOV	JP	JPY	A1	11,159,400.24	75,710.84	0.16%
JP1201111968	JPGV 2.200 06/20/29 JAPAN	GOV	JP	JPY	A1	392,872,327.94	2,665,438.43	5.67%
JP1201321BC7	JPGV 1.700 12/20/31 JAPAN	GOV	JP	JPY	A1	295,052,557.03	2,001,781.16	4.26%
JP1201571G68	JPGV 0.200 06/20/36 JAPAN	GOV	JP	JPY	A1	165,039,809.88	1,119,710.96	2.38%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	354,526,030.45	2,405,278.36	5.12%
JP1300341B39	JPGV 2.200 03/20/41 JAPAN	GOV	JP	JPY	A1	392,551,185.38	2,663,259.65	5.66%
JP1300831Q70	JPGV 2.200 06/20/54 JAPAN	GOV	JP	JPY	A1	165,022,313.56	1,119,592.26	2.38%
JP1400061D58	JPGV 1.900 03/20/53 JAPAN	GOV	JP	JPY	A1	44,403,865.39	301,257.59	0.64%
JP3111200006	ASAHI KASEI ODSH ASAHI KASEI	COM	JP	JPY	A1	15,577,398.36	105,684.71	0.22%
JP3119600009	AJINOMOTO ODSH AJINOMOTO	COM	JP	JPY	A1	796,398.17	5,403.16	0.01%
JP3476480003	DAI-ICHILIFEHLDG ODSH DAI-ICHILIFEHLDG	COM	JP	JPY	A1	370,649.00	2,514.66	0.01%
JP3481800005	DAIKIN IND ODSH DAIKIN IND	COM	JP	JPY	A1	97,824,999.17	663,692.74	1.41%
JP3496400007	KDDI ODSH KDDI	COM	JP	JPY	A1	149,404,798.41	1,013,635.38	2.16%
JP3539220008	T&D HOLDINGS ODSH T&D HOLDINGS	COM	JP	JPY	A1	154,562,298.73	1,048,626.39	2.23%
JP3574200006	TOKYU ODSH TOKYU	COM	JP	JPY	A1	177,299.38	1,202.89	0.00%
JP3762600009	NOMURA HLDGS ODSH NOMURA HLDGS	COM	JP	JPY	A1	9,869,749.11	66,961.22	0.14%
JP3814000000	FUJIFILM ODSH FUJIFILM	COM	JP	JPY	A1	1,335,998.22	9,064.07	0.02%
JP3814800003	SUBARU ODSH SUBARU	COM	JP	JPY	A1	65,848,949.86	446,751.55	0.95%

Collateral data - as at 07/08/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP3890350006	SMFG ODSH SMFG	COM	JP	JPY	A1	52,771,199.80	358,025.68	0.76%
JP3910660004	TOKIO MARINEHLDG ODSH TOKIO MARINEHLDG	COM	JP	JPY	A1	49,256,499.36	334,180.23	0.71%
JP3942400007	ASTELLAS PHARMA ODSH ASTELLAS PHARMA	COM	JP	JPY	A1	7,220,249.35	48,985.71	0.10%
JP3967200001	RAKUTEN GROUP ODSH RAKUTEN GROUP	COM	JP	JPY	A1	476,098.50	3,230.09	0.01%
JP3973400009	RICOH ODSH RICOH	COM	JP	JPY	A1	2,806,648.40	19,041.68	0.04%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		500,997.59	63,821.65	0.14%
KYG3066L1014	ENN ENERGY ODSH ENN ENERGY	COM	HK	HKD		463,209.68	59,007.88	0.13%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		26,081.94	3,322.56	0.01%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	64,814.34	75,357.62	0.16%
NL0012171458	NLGV 0.750 07/15/27 NETHERLANDS	GOV	NL	EUR	AAA	157,917.29	183,605.54	0.39%
NL0013552060	NLGV 0.500 01/15/40 NETHERLANDS	GOV	NL	EUR	AAA	259,255.05	301,427.81	0.64%
SE0009922164	ESSITY ODSH ESSITY	COM	SE	SEK	AAA	5,138,985.55	533,159.08	1.13%
SE0015658109	EPIROC ODSH EPIROC	COM	SE	SEK	AAA	2,951,459.46	306,207.79	0.65%
SE0017486889	ATLAS COPCO ODSH ATLAS COPCO	COM	SE	SEK	AAA	8,821,151.91	915,176.19	1.95%
US0200021014	ALLSTATE ODSH ALLSTATE	COM	US	USD	AAA	15,466.73	15,466.73	0.03%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	915,087.24	915,087.24	1.95%
US14040H1059	CAPITAL ONE FIN ODSH CAPITAL ONE FIN	COM	US	USD	AAA	3,427,793.76	3,427,793.76	7.29%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	1,049.87	1,049.87	0.00%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	277,383.32	277,383.32	0.59%
US6934751057	PNC FINL SVC ODSH PNC FINL SVC	COM	US	USD	AAA	2,870,071.76	2,870,071.76	6.10%
US8326964058	J M SMUCKER ODSH J M SMUCKER	COM	US	USD	AAA	308,554.90	308,554.90	0.66%
US8574771031	STATE STREET ODSH STATE STREET	COM	US	USD	AAA	664.55	664.55	0.00%
US87612G1013	TARGA RES ODSH TARGA RES	COM	US	USD	AAA	305,229.59	305,229.59	0.65%
US912810TD00	UST 2.250 02/15/52 US TREASURY	GOV	US	USD	AAA	75,318.98	75,318.98	0.16%
US91282CDY49	UST 1.875 02/15/32 US TREASURY	GOV	US	USD	AAA	301,309.05	301,309.05	0.64%
US91282CJZ59	UST 4.000 02/15/34 US TREASURY	GOV	US	USD	AAA	278,965.20	278,965.20	0.59%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	1,119,350.51	1,119,350.51	2.38%
US91282CLL36	UST 3.375 09/15/27 US TREASURY	GOV	US	USD	AAA	1,118,259.53	1,118,259.53	2.38%
US91282CMS79	UST 3.875 03/15/28 US TREASURY	GOV	US	USD	AAA	87,453.68	87,453.68	0.19%
US91282CNG23	UST 4.000 05/31/30 US TREASURY	GOV	US	USD	AAA	1,117,170.62	1,117,170.62	2.38%
						Total:	47,019,198.95	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BNP PARIBAS ARBITRAGE LONDON/PARIS (PARENT)	25,968,532.23
2	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	8,578,139.01
3	NATIXIS (PARENT)	3,587,327.17
4	GOLDMAN SACHS INTERNATIONAL (PARENT)	3,412,565.09
5	JP MORGAN SECS PLC (PARENT)	3,259,530.38